## ABSTRACT OF THE DISCLOSURE

A corrosion and erosion resistant alloy comprising as mandatory elements besides iron, in % by weight, about 31 to about 48 chromium, about 0.01 to about 0.7 nitrogen, about 0.5 to about 30 manganese and about 0.3 to about 2.5 carbon. This abstract is neither intended to define the invention disclosed in this specification nor intended to limit the scope of the invention in any way.